

National Western Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Gr Ann Cert 1107DC-96

Customer Service:

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	3%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	n/a
4.	an annual penalty-free withdrawal amount?	Yes	After age 59 1/2, the Plan can make 1 penalty-free withdrawal of up to 15% of the account balance, each certificate year.
5.	quarterly statements sent to the participant's home address?	Yes	fixed account, so annual statements sent
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	No	Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	No	only owner can access this information
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	Year 1-21%, 2-20%, 3-19%, 4-18%, 5-18%, 6-14%, 7-12%, 8-10%, 9-8%, 10-8%, 11-4%, 12-2%, 13 and over 0%; penalty is calculated from date contract is opened
10.	surrender charge exceptions?	No	
11.	a guaranteed principal return at death?	Yes	account balance
12.	disclosure of total fees?	Yes	all current policy values are shown on the statements
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

